



ENERGY AND CARBON POLICY

As one of the world's leading carbon black manufacturing companies, Birla Carbon and its affiliate companies ("Birla") create products that contribute to an enhanced standard of living for people throughout the world.

Birla Carbon recognizes energy consumption and carbon emissions are amongst the most important issues currently affecting the planet. We comprehend the risk of dependence solely on fossil fuels and associated carbon emissions related to our operations. We are committed to take actions within our businesses and supply chain and work with our stakeholders to find long-term solutions to reduce our energy and carbon footprint.

Every Birla Carbon site shall endeavor to:

- Maintain positive legal compliance to energy and carbon regulations;
- Raise awareness to encourage efficient use of energy resources, with a focus on reducing its energy intensity and carbon footprint;
- Increase the use of renewable energy wherever possible;
- Promote research and development for cleaner and efficient technologies to support the adoption of low carbon solutions;
- Continually improve energy and carbon management within and across the supply and value chains by adopting internationally accepted and economically viable management systems and best practices;
- Engage internally and externally with its stakeholders and wider communities to understand and collaborate on actions promoting reduced energy intensity and low carbon approaches to benefit both the Business and associated communities;
- Actively communicate and disclose its approach and achievements to stakeholders and regularly seek feedback through stakeholder forums; and
- Monitor, measure, and report energy usage and carbon emissions in compliance with internationally recognized protocols.

A handwritten signature in black ink, reading "Joseph M. Gaynor, Jr." with a horizontal line underneath.

Joseph M Gaynor, Jr.
Chief Legal, Sustainability
and Risk Officer

Date: 31st March 2016