



SUSTAINABILITY POLICY

As one of the world's leading carbon black manufacturing companies, Birla Carbon and its affiliate companies ("Birla") create products that contribute to an enhanced standard of living for people throughout the world. Our presence in the carbon black industry goes back almost 170 years and sustainability is the key to securing a future, not only for our business, but for the planet.

Birla Carbon is committed to adopt sustainability practices across our business operations. A commonly accepted concept of sustainability is 'Triple Bottom Line Accountability' towards People, Planet & Profit. For us at Birla Carbon, sustainable development means balancing the needs of People, Planet & Profit by:

- Being a responsible steward of the environment by optimizing the conversion of carbon to carbon black, minimizing our CO₂ emissions and maximizing the recovery of the energy generated by our manufacturing process.
- Through robust business practices fulfilling our commitment to reduce the environmental and social impact of our products and ensuring world-class quality and supply continuity for our customers.
- Encouraging a culture of responsibility which promotes the health, safety, and socio-economic wellbeing of our employees and the communities in which we operate.
- Ensuring profitability of the business to continue investing in technology, product and process improvement, and people development.

A handwritten signature in black ink, reading "Joseph M. Gaynor, Jr." with a horizontal line underneath.

Joseph M Gaynor, Jr.
Chief Legal, Sustainability
and Risk Officer

Date: 31st March 2016